

ELEVATING SPEND MANAGEMENT

Our clients have seen significant spend management improvement and bottom-line value. In most cases, these results have been achieved as a result comprehensive procurement transformation efforts.

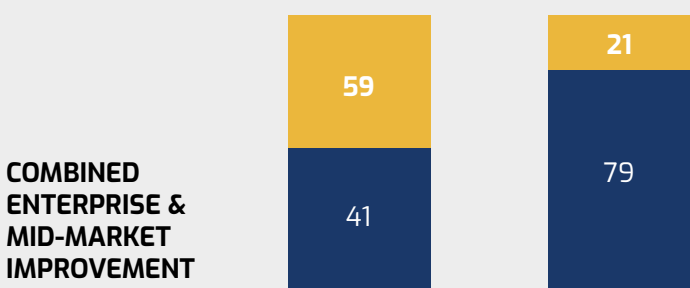
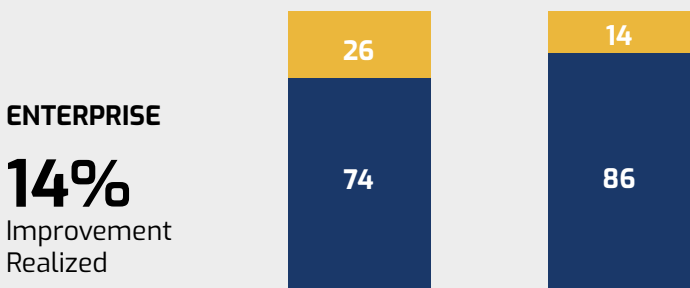
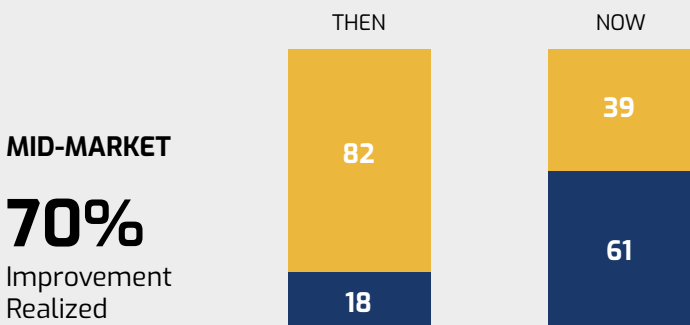
Some of our recent client results include:



ABOUT SPEND MANAGEMENT

Spend management is the tried and true practice of comprehensively managing all supplier relationships and company purchasing to identify every dollar spent and get the most out of it. Spend management best practices integrate and automate all spend-related activities from source to settle so that buying happens as planned and suppliers get paid in compliance with contracts.

- **Greater efficiency** – from automating manual, error-prone processes
- **Lower supply costs and risks** – by knowing exactly what is being bought, from whom, and for how much
- **More effective collaboration** – between trading partners and cross-functional teams
- **Improved productivity** – by freeing time and resources to focus on more strategic activities



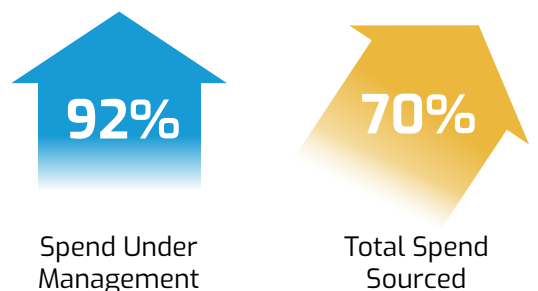
■ Spend Under Management ■ Maverick Spend

WHAT IT TAKES

A successful Spend Management plan aligns all of your business goals and helps you make the appropriate decisions and establish the right suppliers to meet your goals. Some of the leading approaches to improving spend management include:

- Procurement Process Automation
- SKU/Item Rationalization
- Supplier Consolidation
- Volume Aggregation
- Preferred Supplier Programs
- Catalog Utilization
- Contract Compliance Tools

STRIVING FOR BEST IN CLASS



Source: Ardent Partners, "CPO Rising: The Age of Intelligence" 2018