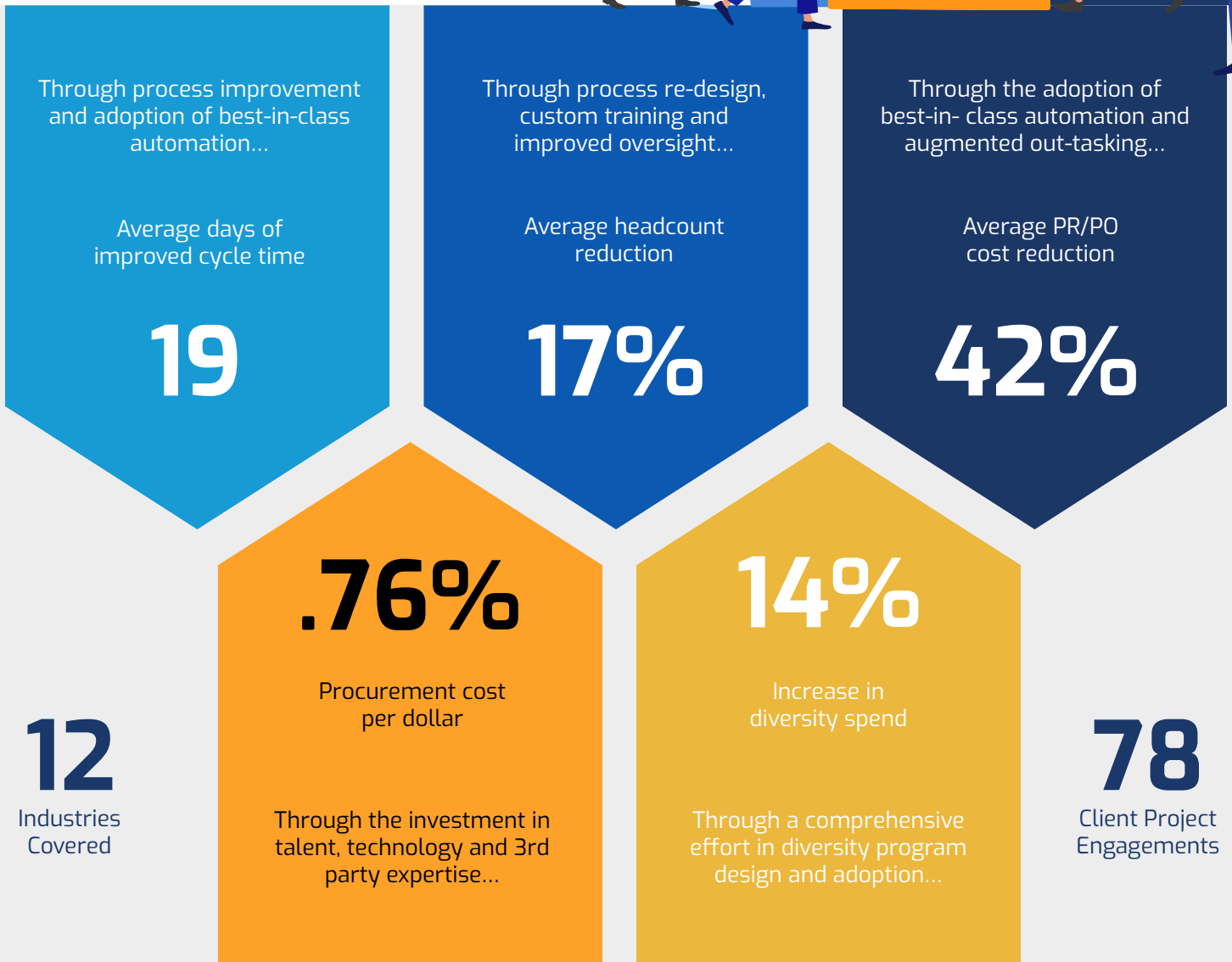


PERFORMANCE IMPROVEMENT

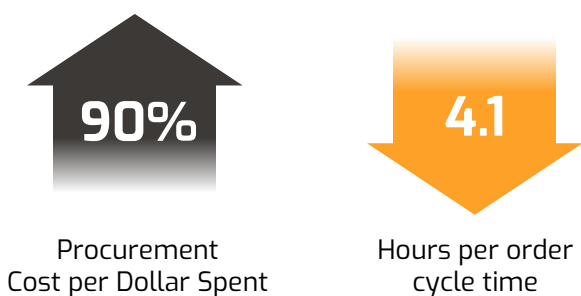
Without adopting and tracking procurement performance, our client companies wouldn't be effective in transforming their procurement operations.

Transforming a Procurement organization into a value-creating strategic partner is an ongoing process that requires the structured approach flanked by performance management. Velocity's procurement services ensure your transformation team maintains focus and drives quality through the proactive management of all projects.

Some of our recent client results include:



STRIVING FOR BEST IN CLASS



WHAT IT TAKES

At a minimum, implement the traditional performance metrics that evaluate procurement's internal efficiency and effectiveness.

- Key cycles times (PR/PO/Contracts/Invoices)
- Utilization of headcount
- Cost of procurement
- Transactional costs
- Diversity spend
- Spend managed
- FTE cost

Source: Ardent Partners, "CPO Rising: The Age of Intelligence" 2018